

Corporate Tax Statute of Limitations

Statute of Limitations	Number of States
4 year statute of limitations with an extension of at least to 6 years if income is understated by 25%	6
3.5 year statute of limitations with an extension to 6.5 years if income is understated by 25%	1
Federal - 3 year statute of limitations with an extension to 6 years if income is understated by 25%	Federal
3 year statute of limitations with an extension to 6 years if income is understated by 20% to 25%	18
3 year statute of limitations with an extension to 6 years if income is understated by 50%	1
3 year statute of limitations with an extension to 5 years if income is understated by 25%	1
SB273 Proposal - 5 year statute of limitations same as for Montana individual income tax	-
4 year statute of limitations	2
3 year statute of limitations	18
No Corporate Tax	4